



Payments & Deposits 2017 Fall Conference



Payment Types

- Cash
- Checks
- Credit Cards
- Debit Cards
- Online Payments
- ACH/EFT
- Lockbox
- Virtual Depositing

Cash

- 1) Counting what is given
- 2) Always receipt
- 3) Counting back all change
- 4) Checking bills for counterfeit – pen, poster
(www.newmoney.gov)
- 5) ATM in building

Know Your Money



2004 style Federal Reserve notes (FRNs) incorporate background colors and large, borderless portrait images.

Paper U.S. currency paper consists of 25% linen and 75% cotton and contains small randomly dispersed red and blue security fibers embedded throughout the paper.

Portrait The 2004 style FRNs have an enlarged and off-center portrait without a frame.

- 1 Watermark** The 2004 style FRNs have a watermark that is visible from either side when held to light.
- 2 Color-Shifting Ink** The 2004 style \$10, \$20, \$50 and \$100 FRNs have color-shifting ink that shifts from copper to green as the note is tilted 45 degrees. The 2004 style \$100 FRN has a color-shifting "Bell in the Inkwell". The \$5 FRN does not have color-shifting ink.
- 3 Security Thread** All genuine FRNs, except the \$1 and \$2, have a clear thread embedded vertically in the paper. The thread is inscribed with the denomination of the note and is visible only when held to light. Each denomination has a unique thread position and glows a different color when held to ultraviolet (UV) light.
- 4 3-D Security Ribbon** The 2004 style \$100 FRN features a blue ribbon woven into the paper. When you tilt the note back and forth, the bells and "100's" move side to side. If you tilt the note side to side, they move up and down.
- 5 Serial Numbers** The first letter of the serial number on FRNs of series year 1996 or later corresponds to the series year.

E = 2004	I = 2006	L = 2009A
G = 2004A	J = 2009	

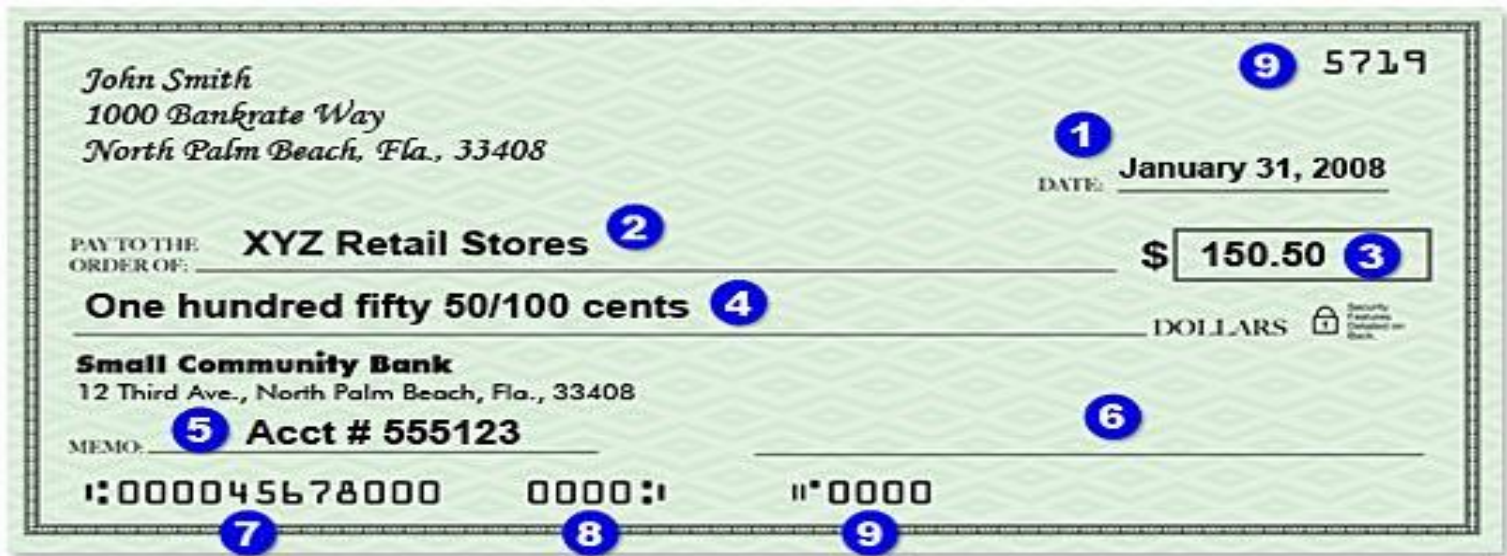
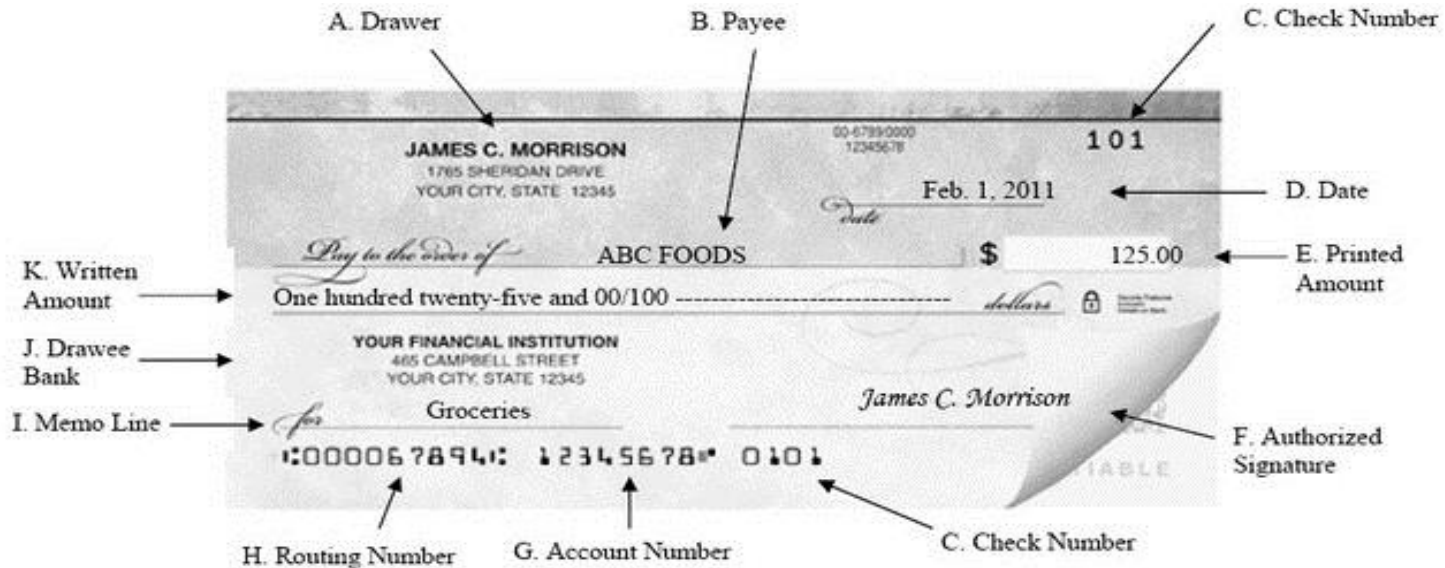
Bank Indicators

- 6 Federal Reserve Indicators** The 2004 style FRNs have a letter and number designation, which identifies one of the 12 distributing Federal Reserve Banks. This letter and number designation appears beneath the serial number on the left. The number corresponds to the position of the letter in the alphabet, e.g.: A1, B2, C3, etc. The letter matches the second prefix letter in the serial number.
- 7 Check Letter/ Quadrant Number**
- 8 Face Plate Number**
- 9 Series Year**
- 10 Back Plate Number (Not shown)** Found on the bottom right-hand corner of the back of the note.



Checks

- 1) Review** for accuracy – amounts same in numeric box as legal line
- 2) Dated**
- 3) Signed** – authorized signer
- 4) Third party** checks
- 5) Starter** checks



1025

DATE Nov. 15, 2009

PAY TO THE ORDER OF Utilities Company Corp.

\$ 65.70

Sixty-five and 70/100 ----- DOLLARS



Security Features
Check for them.

MEMO Electric bill, October

John Doe

+⑆0000000000⑆ ⑆0000000000⑆ 1025

⑆000456789⑆
11/02/2004
1234567890

This is a legal copy of your check. You can use it the same way you would use the original check.

⑆000456789⑆ 11/02/2004
1234567890

John or Jane Doe
PO Box 123
Home Town, MD 20801

147

Date Oct 16, 2004

Pay to the order of Fairtime Mortgage Co.

\$ 450.34

Four hundred, fifty ³⁴/₁₀₀

DOLLARS



Home Town
Bank USA

Memo Payment 36

Jane Doe

⑆00076543210⑆ 000352667 0947 ⑆0000045034⑆

⑆00076543210⑆ 000352667 0947 ⑆0000045034⑆

Credit/Debit Cards

- Over the Counter
- Online
- Fees



- Pass on to the customer
- Absorbed by the municipality

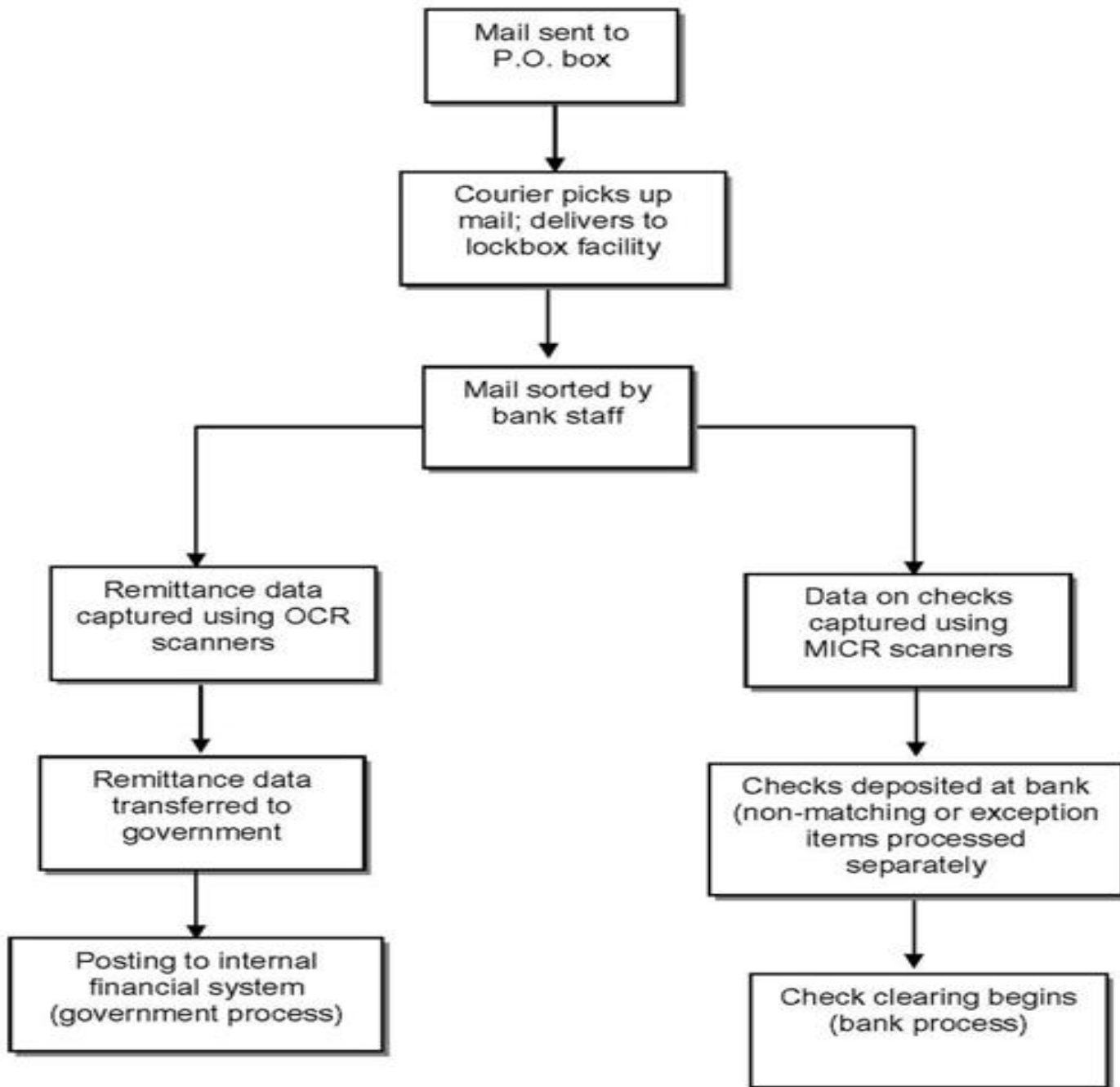
On-Line Payments

- Electronic Checks
- Credit/Debit Cards
- ACH/EFT – electronic fund transfer
- E-Mail Checks
- Paypal



Lockbox Payments

- Daily file of receipts imported to financial system
- Daily decisioning online
- Rejected items are mailed to municipality for processing
- Daily/Monthly/Yearly reports
- Check images and correspondence history available for lookup



Virtual Depositing

- Scanning checks
- Depositing virtually
- Reporting of deposits
- Storing of checks
- Destruction of checks
- What do you do with cash?



Cash?



Thank You!